

For US Institutional Investors Only

Legal & General Investment Management America, Inc. (d/b/a L&G – Asset Management, America) (“LGIMA”, “LGIM America”) is a registered investment adviser with the U.S. Securities and Exchange Commission (“SEC”). LGIMA provides investment advisory services to U.S. clients. L&G’s asset management division more broadly—and the non-LGIMA affiliates that comprise it—are not registered as investment advisers with the SEC and do not independently provide investment advice to U.S. clients. Registration with the SEC does not imply any level of skill or training.

L&G – Asset Management, America

Firm overview



With approximately \$258 billion in assets under management, L&G – Asset Management, America has invested on behalf of our institutional clients since 2006. Our investment philosophy and processes are rooted in deep credit and risk management experience, a solutions-oriented approach and a relentless focus on improving client outcomes over the long term, reflecting our parent company L&G’s purpose:

“Investing for the long term. Our futures depend on it.”

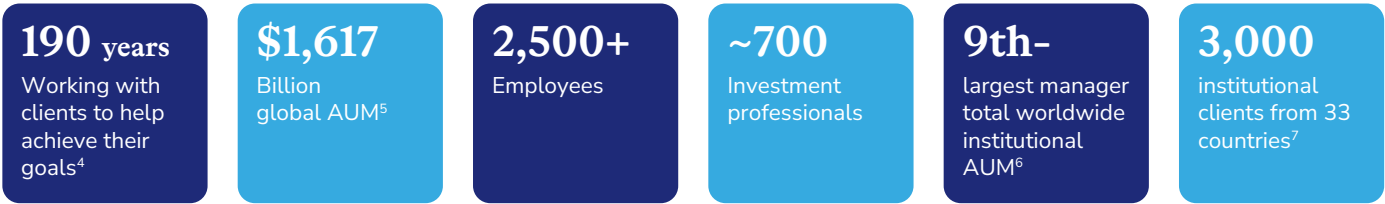
L&G – Asset Management, America is the US division of a global platform

L&G – Asset Management, America at a glance



We draw on broader L&G’s heritage of expertise and full global power

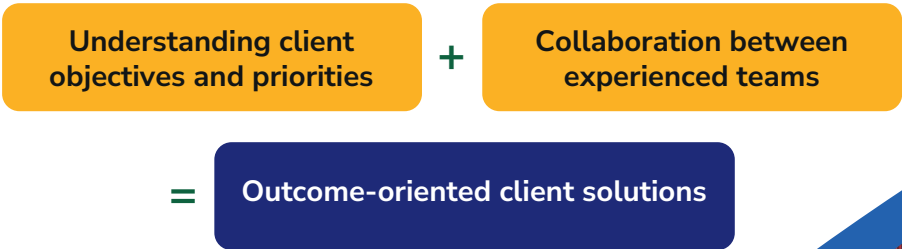
The global platform, L&G – Asset Management, at a glance



L&G – Asset Management data as of June 30, 2026. Global data as of June 30, 2026 unless otherwise noted.

Our capabilities are designed to meet clients’ long-term needs

Our client relationships are at the center of all we do. We create custom solutions that meet our clients’ current goals, changing objectives and complexities head-on. We have teams of experienced professionals dedicated to designing and evolving specific outcome-oriented solutions across our capabilities, while also seeking to deliver enhanced returns and outperformance relative to peers and mitigate risks.



The building blocks of our solutions

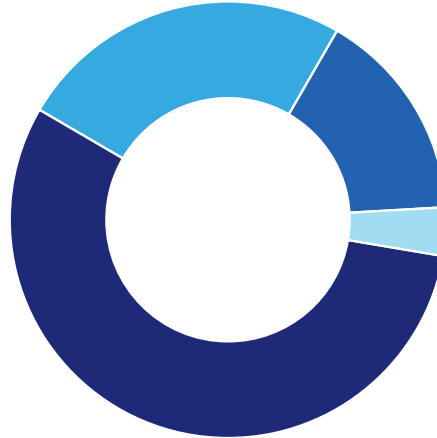
In the US, we offer a broad range of global investment strategies and solutions across public and private assets⁸

Solutions \$61.1bn AUM

- Customized LDI solutions
- Cashflow matching and annuity strategies

Active Fixed Income \$49.5bn AUM

- Credit strategies across duration spectrum
- Multi-sector strategies
- Securitized and structured products



Equity \$146.8bn AUM

- Traditional market cap replication
- Index Plus strategies
- Alternative approaches

Private Markets \$9.9bn AUM

- Private credit and infrastructure
- Real estate debt and equity

Why L&G – Asset Management, America

- Deep credit and risk management experience with roots in insurance
- A solutions-oriented approach centered on customization and innovation
- A relentless focus on improving client outcomes over the long term

Get in touch

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Notes

1. L&G – Asset Management, America, Inc. ("LGIMA" or "the Firm") was established in 2006 and is a wholly-owned subsidiary of Legal & General Investment Management United States (Holdings) Inc. ("LGIMUS(H)") which is a wholly-owned subsidiary of Legal & General Investment Management (Holdings) Ltd. ("LGIM(H)"), which is a subsidiary of Legal & General Group plc, a publicly traded (FTSE) company. L&G – Asset Management is an affiliate of Legal & General Investment Management Ltd. ("LGIM"), a London-based adviser authorized and regulated by the UK Financial Conduct Authority ("FCA").
2. L&G – Asset Management, America AUM as of June 30, 2026. Assets tallied quarterly. AUM excludes notional value from derivatives positions.
3. Investment experience = investment professionals' years of experience.
4. L&G – Asset Management, America, a Delaware corporation, is a wholly-owned subsidiary of Legal & General Investment Management United States Holdings, Inc. ("US Holdings"), which itself is a wholly owned subsidiary of L&G – Asset Management Limited. L&G – Asset Management Limited is a financial services holding company wholly-owned by Legal & General Group PLC, ("L&G"), a publicly-traded company in the United Kingdom ("U.K.") that was founded in 1836. Unless otherwise stated, references herein to "L&G", "we" and "us" are meant to capture the global conglomerate that includes Legal & General Investment Management Ltd. (a U.K. FCA authorized adviser), Legal & General Investment Management America, Inc. (a US SEC registered investment adviser), and Legal & General Investment Management Asia Limited (a Hong Kong SFC registered adviser).
5. Source: L&G. Global AUM as of June 30, 2026. Assets tallied biannually. "Global AUM" aggregates the assets managed by L&G – Asset Management Limited, LGIMA, Legal & General Investment Management Asia Limited ("LGIM Asia") and LGIM Singapore Pte. Ltd. ("LGIM Singapore"). The AUM includes the value of securities and derivatives positions. AUM figures converted using the spot rate at the relevant date.
6. Pensions & Investments online. <https://www.pionline.com/largest-money-managers/money-managers-set-aum-record-2024-see-opportunities-trump-inspired>. Rankings are calculated using AUM of December 31, 2024. No compensation was provided to P&I for consideration in the ranking process. Legal & General Investment Management America, Inc. ("LGIM America" or "LGIMA") is a wholly-owned subsidiary of Legal & General Investment Management United States (Holdings) Inc., which is a wholly-owned subsidiary of L&G – Asset Management Limited.
7. As of June 30, 2025.
8. As of March 31, 2026.

Disclosure

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Certain information contained in this document constitutes “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “should,” “seek,” “expect,” “anticipate,” “target,” “project,” “estimate,” “intend,” “continue,” “believe,” the negatives thereof, other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or the actual performance of the Fund may differ materially from those reflected or contemplated in such forward-looking statements.

In certain strategies, L&G – Asset Management, America might utilize derivative securities which inherently include a higher risk than other investments strategies. Investors should consider these risks with the understanding that the strategy may not be successful and work in all market conditions.

Reference to an index does not imply that an L&G – Asset Management, America portfolio will achieve returns, volatility or other results similar to the index. You cannot invest directly in an index, therefore, the composition of a benchmark index may not reflect the manner in which an L&G – Asset Management, America portfolio is constructed in relation to expected or achieved returns, investment holdings, portfolio guidelines, restrictions, sectors, correlations, concentrations, volatility, or tracking error targets, all of which are subject to change over time.

No representation or warranty is made to the reasonableness of the assumptions made or that all assumptions used to construct the performance provided have been stated or fully considered.

Hypothetical performance results have many inherent limitations and no representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program.

One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical

trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.

The use of hypothetical performance is subject to inherent limitations derived from the reliance on historical data and the benefit of hindsight. All trading strategies applied to the analysis were available throughout the performance period. However, the analysis includes certain assumptions where actual performance could be different from the hypothetical performance presented.

The information presented may include assumptions based on hypothetical scenarios. These assumptions are used to illustrate how certain investment strategies, models, or projections might perform under specific conditions.

These assumptions are theoretical and intended to provide a conceptual framework for understanding how certain investment strategies or models might operate under idealized conditions. These assumptions do not reflect actual market conditions or specific investor circumstances. Hypothetical scenarios may simplify complex market dynamics and investor behaviors. They may not fully capture the impact of variables such as market volatility, liquidity constraints, or transaction costs. The assumptions used may have inherent limitations and may not accurately represent future market conditions or investor experiences. They are designed for illustrative purposes only and should not be interpreted as predictive of actual performance or outcomes.

There is no guarantee that actual results will match the outcomes suggested by these hypothetical assumptions. Real-world investing involves risks and uncertainties that may differ from the assumptions made in these scenarios. Investors should carefully consider their own financial situation, risk tolerance, and investment goals before making decisions based on hypothetical assumptions. It is recommended to consult with a financial advisor to understand how these assumptions might apply to actual investment scenarios.

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Portfolio credit quality is calculated using a market value weighted average, based on the conservative average of Moody’s, S&P, and Fitch ratings expressed in Moody’s nomenclature. If all three ratings agencies rate the security, it is the middle of the three, if two, the lower of two, and if one, that becomes the rating.

Global AUM: Source: L&G. AUM disclosed aggregates the assets managed by L&G in the UK, Legal & General – Asset Management, America, and L&G Asia in Hong Kong (2018-2019 only) and L&G Singapore from July 2023. Historic AUM figures converted using the spot rate at the relevant date.

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